

City of Emeryville Fiscal Year 2023-24 Gann Appropriations Limit Calculations

	<u>City Population Change</u>		<u>County Population Change</u>	
Population Change as of January 1, 2023	1.06%	A	-0.47%	A
	<u>Per Capita Change</u>		<u>Consumer Price Index</u>	
Cost of Living FY 2023-24	4.44%	B	5.60%	C
FY 23-24 Gann Limit Growth Factor				
1 + Larger of County and City Population			<u>101.06%</u>	
1 + Larger of Per Capita Change and 12-Month Change in CPI for County		x	<u>105.60%</u>	
INCREASE in City's Appropriations Limit for FY 2023-24			<u>1.067194</u>	
FY 2022-23 Appropriations Limit			\$ 132,398,346	D
Growth Factor		x	<u>1.067194</u>	
FY 2023-24 APPROPRIATIONS LIMIT			<u>\$ 141,294,720</u>	

Notes:

A - California Department of Finance Population Estimate for Cities, Counties, and State, Dated May, 2023

B - California Department of Finance Letter - Price Factor and Population Information, Dated May, 2023

C - Bureau of Labor Statistics CPI, 2022 Avg Change - SF Area (includes Alameda County)

D - FY2022-23 General Fund Appropriations Limit as adopted by City Council