

RESOLUTION NO. _____

Resolution Of The City Council Of The City Of Emeryville Adopting The Annual Statement Of Investment Policy And Delegation Of Authority To The Finance Director/Treasurer

WHEREAS, California Government Code Section 53646 requires an annual Statement of Investment Policy (Investment Policy) to be submitted to a local agency's legislative body for consideration and approval; and

WHEREAS, the City Council last approved a Statement of Investment Policy on June 16, 2020; and

WHEREAS, the Investment Policy places a high priority on ensuring the safety of principal investments first and then ensuring that the liquidity needs for payment of City obligations are met prior to considering any yield on investments; and

WHEREAS, the proposed Investment Policy reflects the most recent changes to California Government Code 53601, adds additional asset classes and includes language to strengthen risk measures and increase safety in the City's investment program; now, therefore, be it,

RESOLVED, by the City Council of the City of Emeryville hereby adopts the annual Statement of Investment Policy, attached hereto as Exhibit A, to retroactively take effect September 1, 2023; and, be it, further

RESOLVED, by the City Council of the City of Emeryville hereby delegates authority to the Finance Director/Treasurer for investment transactions as set forth in the Investment Policy.

Resolution No. _____
Annual Statement of Investment Policy
City Council Meeting | September 5, 2023
Page 2 of 2

ADOPTED, by the City Council of the City of Emeryville at a regular meeting held Tuesday, September 5, 2023, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTEST:

CITY CLERK

MAYOR

APPROVED AS TO FORM:

DocuSigned by:
Christie Crowl

SPECIAL COUNSEL