

2023 Budget
EMERY GO-ROUND

2023		
Revenue	Budget Revenue	
<u>PBID Revenue</u>		Assumptions
PBID Revenue	4,474,112	Calculated based on 3% increase from prior year budget.
District Related Costs	(100,560)	
Estimated Uncollectable Assessments		
Net PBID	4,373,552	
<u>Non-PBID Revenue</u>		
City of Emeryville - General Benefit Contribution	634,164	12.29% of operating budget, per PBID Management Plan.
City of Emeryville - Emery Go Round Bus Yard (CIP)	-	
ETMA Billed Revenue	112,865	Reflects 20% indirect costs, as shown below. Revised to reflect 20% for indirect costs/revenue.
Quarterro (Lennar) Revenue	74,000	
BGTMA Revenue	63,600	
Misc. Revenue (Charter services, interest income, etc.)	3,000	
Subtotal Non-PBID Revenues	887,629	
Total Revenue	5,261,181	

2023		
Expenditures	Budget Expenditures	
<u>Direct Costs</u>		Assumptions
Bus Leases/Purchases	500,000	Budget allocation for new fleet acquisitions.
Bus Maintenance	220,000	
Operations Contract	2,700,000	Reduced to reflect actual cost trends for maintenance.
Fuel	360,000	
Communications	55,000	
Miscellaneous Operating Costs	10,000	
Subtotal Direct Costs	3,845,000	
<u>Indirect Costs</u>		
Professional Services	575,000	Agency Management/Executive Director, legal, accounting services, audit services, etc. management expense trends, including site security.
Occupancy (Rent and facilities related expenses)	510,000	
Site Development - Long Term Bus Yard	-	
Membership & Public Outreach Materials	10,000	
Pilot Projects and Research	25,000	
TMA Insurance	50,000	
Conferences, Meetings, Office Expenses	10,000	
Subtotal Indirect Costs	1,180,000	
Contingency	135,000	
Subtotal Other Costs	135,000	
TOTAL BUDGET/EXPENSES	5,160,000	
Estimated Balance/Overrun	101,181	

Reserve Balance Summary (2022)	2023 Budget
Carryover Reserve Balance (as of Jan 1, 2022)	\$ 3,644,920
2022 Estimated Balance	\$ 700,000
Projected Cash Balance on Dec 31, 2022	\$ 4,344,920
2023 Projected Balance	\$ 101,181
Total Projected Cash Balance on Dec 31, 2023	\$ 4,446,101
15% Operating Reserve (per ETMA Policy)	\$ 774,000
Estimated Available Cash Balance on December 31, 2023	\$ 3,672,101

WEST BERKELY SHUTTLE

Revenue	2023 Budgeted Revenue	Assumptions
BGTMA - West Berkeley & Bayer Mid Day Shuttle	381,600	
Total Revenue - West Berkeley	381,600	
Expenditures	2023 Budgeted Expenditures	
Shuttle Operations	288,000	Assumes a 20% increase in operator pricing.
Professional Service Contracts	20,000	
Real-time Tracking	10,000	
<i>Subtotal Direct Costs</i>	<i>318,000</i>	
Indirect Costs (20%)	63,600	20% for indirect expenses including rent, insurance, facility expenses, accounting services, etc.
Total Expenditures - West Berkeley	381,600	

City of Emeryville - 8 to Go Paratransit Services

Revenue	2023 Budgeted Revenue	Assumptions
City of Emeryville - 8 to Go Paratransit	161,000	Reflects approximately 13% increase from 2022.
Total Revenue - City		
Expenditures	2023 Budgeted Expenditures	
Shuttle Operations & Maintenance	139,000	Assumes 20% increase in operator pricing.
Fuel	6,000	
Communications	1,000	
Professional Service Contracts	15,000	
Total Expenditures - City	161,000	

Quarterra (Lennar) - The Emery Express

Revenue	2023 Budgeted Revenue	Assumptions
Quarterra	444,000	
Total Revenue - Quarterra		
Expenditures	2023 Budgeted Expenditures	
Shuttle Operations & Maintenance	310,000	Assumes 20% increase in operator pricing.
Fuel	30,000	
Communications	5,000	
Professional Service Contracts	25,000	
<i>Subtotal - Direct Costs</i>	<i>370,000</i>	
Indirect Cost - 20%	74,000	
Total Expenditures - The Emery Express	444,000	